

- MOBE Ltd. (Malaysia)
 - MobeProcessing.com, Inc. (US)
 - MobeTraining.com, Inc. (US)
 - Transaction Management USA, Inc. (US)
 - MOBE Pro Ltd. (UK)
 - MOBE Online Ltd. (Mauritius)
 - 9336-0311 Quebec, Inc. (Canada)
 - Matt LloydPublishing.com, Pvt (Australia)
 - MOBE Inc. (Panama)
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Tampa, Florida
February 1, 2019

There have been a few developments over the past month or so:

Russell W. Whitney, Jr. The Defendant Russell Whitney died on November 20, 2018. At the time, he had been negotiating a settlement with the Federal Trade Commission; after his death, his heirs continued the negotiation and reached a tentative settlement. However, Mr. Whitney's affairs will need to be addressed by a probate court in Florida state court. Mr. Whitney's attorneys are in the process of setting up the probate estate. The details of the settlement will be announced when completed.

Susan Zanghi. Separately, Judge Dalton approved a settlement between the Defendant Susan Zanghi and the FTC, under an order entered by Judge Dalton on December 20, 2018. Under the settlement, Ms. Zanghi is permanently enjoined from participating in any Business Coaching Program or any Investment Opportunity (the term "Business Opportunity" is broadly defined to mean anything "offered for sale ... based wholly or in part on representations, either express or implied, about past, present, or future income, profit, or appreciation"). Also, Judge Dalton entered a money judgment against Ms. Zanghi for \$318,512,336.00. She was required to pay \$33,400.00, which represented all of the cash she had in her possession or control. So long as her representation concerning her finances were truthful, the remaining portion of the judgment is suspended. Ms. Zanghi paid the \$33,400.00 to the Receiver. She is required to submit a report to the FTC annually, disclosing certain information concerning her activities, and she also is required to notify the FTC if any of the information contained in her reports changes. You can read Judge Dalton's order approving the settlement by clicking [this link](#).

IRS Form 1099s. International Payout Systems, Inc. and Guardian Escrow Corp. historically prepared and transmitted MOBE's IRS form 1099s to MOBE affiliates, and it has agreed to do so for 2018. According to its attorneys, the 1099s were e-mailed to all affiliates on January 28, 2019. International Payout Systems and Guardian Escrow have refused to provide copies of the 1099s to the Receiver, and so if you have questions concerning your 1099, you should contact them directly.

Funds Collected. Attached are spreadsheets showing activity in the receivership bank accounts through December 31, 2018. The Receiver is actively working to collect additional funds. Details will be provided as appropriate.

Mark

MOBE, LTD.

Valley National Bank Checking Acct. no. XXXXXXXXXXXXX

<u>Date</u>	<u>Description</u>	<u>Credit</u>	<u>Debit</u>	<u>Balance</u>
06/15/2018	DEPOSIT (\$10,000 from Regions, \$5,000 from i-Payout)	15,000.00		15,000.00
06/18/2018	Check # 99 Daniel Bernet (payroll for 6/4/18 thru 6/15/18)		(285.00)	14,715.00
06/27/2018	Wire transaction fee (wire transfer from Electronic Merchant Services (EMS) - credit card reserves - moved to MM account)		(15.00)	14,700.00
07/03/2018	Check #100 Daniel Bernet (payroll for 6/18/18 thru 6/29/18)		(435.00)	14,265.00
07/18/2018	Check #1001 Daniel Bernet (payroll for 7/1/18 thru 7/14/18)		(187.50)	14,077.50
07/20/2018	DEPOSIT (ck from Square, Inc.)	1,903.90		15,981.40
07/20/2018	Check #1002 International Sureties (Receiver's bond)		(125.00)	15,856.40
07/27/2018	Deluxe Bus. Sys. (checks)		(209.07)	15,647.33
08/01/2018	DEPOSIT (wire transfer from Stripe \$2,955.45 and check from First Citizens Bank \$665.66)	3,621.11		19,268.44
09/24/2018	Check #1041 MacFarlane Ferguson (invoice 360668 9/11/18)		(787.50)	18,480.94
09/25/2018	Wire transfer out (to pay Simon Fagence invoice 9/17/18)		(5,000.00)	13,480.94
09/25/2018	Wire transaction fee		(50.00)	13,430.94
10/03/2018	DEPOSIT (check #142491198 from Edward Jones for Russell Whitney)	59.26		13,490.20
10/03/2018	DEPOSIT (transfer from money market account #xxx6672 to pay fees/costs)	163,000.00	0	176,490.20
10/03/2018	Check #1042 Akerman LLP (fee and cost award)		(62,270.58)	114,219.62
10/03/2018	Check #1043 Akerman LLP (fee and cost award)		(99,726.00)	14,493.62
10/04/2018	Check #1044 Mark J. Bernet, Receiver (expenses awarded under Court Order)		(780.35)	13,713.27
10/05/2018	DEPOSIT (transfer from money market account #xxx6672 to pay invoices)	20,000.00		33,713.27
10/15/2018	Debit purchase on 10/11 (Google*GSuite Myonline CC Google.com)		(19,361.99)	14,351.28

10/15/201				
8	Debit purchase on 10/12 (International Service Fee)		(580.86)	13,770
10/18/201	DEPOSIT (wire transfer from Francis David Corp. for			
8	MOBEprocessing.com)	15,036.00		28,806
10/18/201				
8	Wire transaction fee		(15.00)	28,791
12/06/201				
8	Wire transfer out (re BLG)		(12,000.00)	16,791
12/06/201				
8	Wire transaction fee		(50.00)	16,741
				16,741

MOBE, LTD.

Valley National Bank Money Market Acct. no. XXXXXXXXXXXXX

<u>Date</u>	<u>Description</u>	<u>Credit</u>	<u>Debit</u>	<u>Balan</u>
08/16/2018	DEPOSIT (check #165900253 from Synovus Bank for QualPay reserves)	6,314,342.09		6,314,342.09
08/31/2018	Interest credited deposit	648.76		6,314,990.85
09/28/2018	Interest credited deposit	8,483.15		6,323,474.00
10/31/2018	Interest credited deposit	10,012.63		6,333,486.63
11/30/2018	Interest credited deposit	9,116.15		6,342,602.78
12/31/2018	Interest credited deposit	9,433.80		6,352,036.58

MOBE, LTD.**Valley National Bank Money Market Acct. no. XXXXXXXXXXXXX**

<u>Date</u>	<u>Description</u>	<u>Credit</u>	<u>Debit</u>	<u>Balance</u>
06/15/2018	DEPOSIT (wire transfer from i-Payout)	101,779.55		101,779.55
06/20/2018	DEPOSIT (from Russell Whitney, check #141886837)	207,405.44		309,185.00
06/22/2018	REVERSAL (Russell Whitney, check #141886837 - bank stopped payment on it due to TRO)		(207,405.44)	101,779.55
06/22/2018	Deposited Item Rev. Fee		(10.00)	101,769.55
06/25/2018	DEPOSIT (Chase check #4556274985 for Wealth Building Technologies, acct. #2188)	89,009.17		190,778.72
06/25/2018	DEPOSIT (Chase check #4556274989 for Wealth Building Technologies, acct. #8359)	136,215.66		326,994.38
06/25/2018	DEPOSIT (Chase check #4556274988 for Wealth Building Technologies, acct. #9775)	113,733.27		440,727.65
06/25/2018	DEPOSIT (Chase check #4556274987 for Wealth Building Technologies, acct. #2099)	39,440.48		480,168.13
06/25/2018	DEPOSIT (Chase check #4556274986 for Wealth Building Technologies, acct. #7977)	59,980.34		540,148.47
06/25/2018	DEPOSIT (Wells Fargo check #0001511129 for MOBEProcessing, Inc.)	55,950.74		596,099.21
06/27/2018	DEPOSIT (wire transfer from Electronic Merchant Services (EMS) - credit card reserves)	3,051,048.49		3,647,147.70
06/27/2018	DEPOSIT (from Paypal, check #110522)	17,233.71		3,664,381.41
06/29/2018	Interest credited deposit	209.56		3,664,590.97
07/03/2018	DEPOSIT (from OfferBlue Print, wire transfer)	148,490.00		3,813,080.97
07/03/2018	Wire transaction fee		(15.00)	3,813,065.97
07/09/2018	DEPOSIT (from Cash Network, wire transfer)	193,505.00		4,006,570.97
07/09/2018	Wire transaction fee		(15.00)	4,006,555.97
07/13/2018	DEPOSIT (from Bank of America, check #1020035276)	803,375.99		4,809,931.96
07/13/2018	DEPOSIT (from Calif Property, wire transfer)	189,875.00		4,999,806.96

07/16/2018	Wire transaction fee		(25.00)	4,999,
07/23/2018	DEPOSIT (wire transfer from Credicorp Bank, Panama PA) (MOBE account)	335,475.00		5,335,
07/30/2018	DEPOSIT (wire transfer from Kopelowitz OS Throw PA for Costa Rica) (Whitney money)	406,261.91		5,741,
07/30/2018	Wire transaction fee		(15.00)	5,741,
07/31/2018	Interest credited deposit	5,131.18		5,746,
08/02/2018	DEPOSIT (wire transfer UOB Malaysia for MOBE Ltd)	230,997.35		5,977,
08/06/2018	DEPOSIT (wire transfer from Allied Wallet)	2,096,967.81		8,074,
08/06/2018	Wire transaction fee		(25.00)	8,074,
08/07/2018	DEPOSIT (wire transfer from Hong Kong personal funds from Matthew McPhee)	9,258.01		8,083,
08/07/2018	Wire transaction fee		(25.00)	8,083,
08/09/2018	DEPOSIT (wire transfer from Kuala Lumpur MY personal funds from Matthew McPhee)	18,974.60		8,102,
08/09/2018	Wire transaction fee		(25.00)	8,102,
08/10/2018	Check #1001 Blake, Cassels & Graydon (engagement of Canadian counsel)		(15,000.00)	8,087,
08/13/2018	DEPOSIT (wire transfer from United Overseas Bank (Malaysia) personal funds from Matthew McPhee)	6,766.23		8,094,
08/13/2018	Wire transaction fee		(25.00)	8,094,
08/23/2018	DEPOSIT (wire transfer i-Payout)	37,434.22		8,131,
08/23/2018	Wire transaction fee		(15.00)	8,131,
08/28/2018	DEPOSIT (wire transfer Maybank (Malaysia) for MobeProcessing.com Inc.)	76,050.29		8,207,
08/28/2018	Wire transaction fee		(25.00)	8,207,
08/29/2018	DEPOSIT (wire transfer from Priority Payment Systems)	193,362.06		8,401,
08/29/2018	Wire transaction fee		(15.00)	8,401,
08/31/2018	Interest credited deposit	1,654.63		8,402,
09/04/2018	DEPOSIT (Check #142323785 from Edward Jones for Russell Whitney)	208,068.21		8,611,

9/13/2018	DEPOSIT (wire transfer from Westpac (Australia) for MobeProcessing.com Inc.)	1,169,692.60	9,780,000.00
09/13/2018	Wire transaction fee		(25.00)
09/18/2018	DEPOSIT (Cashier's check from Bank of America for MobeProcessing.com Inc.)	36,045.37	9,816,045.37
09/21/2018	Check #1002, Cove Law, P.A. (legal fees per agreement)		(50,000.00)
09/26/2018	DEPOSIT (wire transfer from Royal Bank of Canada for MobeProcessing.com Inc.)	107,160.82	9,873,045.37
09/26/2018	Wire transaction fee		(25.00)
09/28/2018	Interest credited deposit	2,183.90	9,876,229.27
10/01/2018	DEPOSIT (check from Toronto-Dominion Bank - partial reimbursement of cost bond)	49,652.43	9,925,881.70
10/03/2018	Transfer to checking account #xxx0574 to pay fees and costs		(163,000.00)
10/05/2018	Transfer to checking account #xxx0574 to pay invoices		(20,000.00)
10/31/2018	Interest credited deposit	15,456.56	9,758,881.70
11/08/2018	DEPOSIT (wire transfer from Priority Payment Systems)	17,995.92	9,776,877.62
11/08/2018	Wire transaction fee		(15.00)
11/13/2018	DEPOSIT (wire transfer from National Australia Bank for Matt Lloyd Publishing.com)	31,852.04	9,807,862.62
11/13/2018	Wire transaction fee		(25.00)
11/19/2018	DEPOSIT (check #637643 from BB&T for Transaction Management USA, Inc.)	19,213.73	9,827,077.62
11/27/2018	DEPOSIT (wire transfer from Aquesta Bank for Mobeprocessing.com, Inc.)	2,500.00	9,829,577.62
11/27/2018	Wire transaction fee		(15.00)
11/27/2018	DEPOSIT (wire transfer from Aquesta Bank for Mobeprocessing.com, Inc.)	2,495.21	9,832,077.62
11/27/2018	Wire transaction fee		(15.00)
11/30/2018	Interest credited deposit	14,103.87	9,846,167.62
12/14/2018	DEPOSIT (MOBE retainer refund from Vorys, Sater in OH)	2,500.00	9,848,667.62
12/14/2018	Wire transaction fee		(15.00)

12/31/201			9,863,
8	Interest credited deposit	14,647.16	
01/02/201	DEPOSIT (check from BOA for the benefit of Susan		9,896,
9	Zanghi)	33,400.00	